UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549



FORM D

NOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D. SECTION 4(6), AND/OR UNIFORM LIMITED OFFERING EXEMPTION

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OMB Number: 3235-0076 **Expires:** May 31, 2005 Estimated average burden hours per form1

SEC USE ONLY					
Prefix	 	Serial			
DAT	E RECEIV	VED			

Name of Offering (check if this is an amendm Limited liability company interests	ent and name has changed, and indicate chang	e.) /3 63375
5 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		⊠Rule 506 ☐ Section 4(6) ☐ ULOE
Type of Filing:	New Filing	MAME PROCESSED
	A. BASIC IDENTIFICATION DATA	
1. Enter the information requested about the iss	uer	APR 0 6 2005
Name of Issuer (check if this is an amendment Stone Eagle Development, LLC	t and name has changed, and indicate change.)	I PLOMSON =
Address of Executive Offices 74001 Reserve Drive; Indian Wells, Ca	(Number and Street, City, State, Zip Code) A 92210	Telephone Number (Including Area Code) (760) 779-1646
Address of Principal Business Operations same as above	(Number and Street, City, State, Zip Code)	Telephone Number (Including Area Code) same as above
Brief Description of Business Real estate devel	opment.	
Type of Business Organization		
corporation	limited partnership, already formed	
business trust	limited partnership, to be formed	limited liability company
	Month Ye	ear `
Actual or Estimated Date of Incorporation or Organization	ganization: March 20	02 Activative Estimated
Jurisdiction of Incorporation or Organization:	(Enter two-letter U.S. Postal Service abbrevi CN for Canada, FN for other foreign jurisdic	ation for State: DE
GENERAL INSTRUCTIONS		
Federal:	•	
Who Must File: All issuers making an offering of secu	urities in reliance on an exemption under Regulation	1 D or Section 4(6), 17 CFR 230.501 et seg or 15

U.S.C. 77d(6).

When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

A. BASIC IDENTIFICATION DATA

- 2. Enter the information requested for the following:
 - Each promoter of the issuer, if the issuer has been organized within the past five years;
 - Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;

the issuer;			•
 Each executive officer are 	nd director of corporate issuers and o	of corporate general and managing partners of partners	nership issuers; and
 Each general and manag 	ging partner of partnership issuers.		
Check Box(es)	Promoter	⊠Beneficial Owner	Executive Officer
that Apply:	Director	General and/or Managing Partner	
Full Name (Last name first, if in			· · · · · · · · · · · · · · · · · · ·
Lowe Stone Eagle Corporation	arridual)		
		<u> </u>	
	(Number and Street, City, State, Zip	Code)	
74001 Reserve Drive; Indian Wo	ells, CA 92210		٠
Check Box(es)	Promoter	⊠Beneficial Owner	☐Executive Officer
that Apply:	Director	General and/or Managing Partner	
Full Name (Last name first, if in	dividual)		
Investors at Stone Eagle, LLC	·		
Pusiness or Pesidence Address	(Number and Street, City, State, Zip	Code	
74001 Reserve Drive; Indian W		Code)	
	······································		
Check Box(es)	Promoter	Beneficial Owner	Executive Officer
that Apply:	Director	General and/or Managing Partner	<u> </u>
Full Name (Last name first, if in	idividual)		:
Stone Eagle Capital, LLC			•
Business or Residence Address	(Number and Street, City, State, Zip	Code)	
	Suite 900; Los Angeles, CA 90049	,	
	Promoter	⊠Beneficial Owner	Executive Officer
Check Box(es)	Director	General and/or Managing Partner	Executive Officer
that Apply:		General and/of Managing Farther	
Full Name (Last name first, if in Entitlement Partners at Stone Ea			
•			
	(Number and Street, City, State, Zip	Code)	
74001 Reserve Drive; Indian W	ells, CA 92110		
Check Box(es)	Promoter	Beneficial Owner	Executive Officer
that Apply:	Director	General and/or Managing Partner	_
Full Name (Last name first, if in	ndividual)		
,	,		
Dusiness on Regidence Address	(Number and Street City State 7 in	Codo	
Business of Residence Address	(Number and Street, City, State, Zip	Code)	
Check Box(es)	Promoter	Beneficial Owner	Executive Officer
that Apply:	Director	General and/or Managing Partner	
Full Name (Last name first, if ir	ndividual)		
Business or Residence Address	(Number and Street, City, State, Zip	Code)	
	, , , , , , , , , , , , , , , , , , , ,		
Charle Daniel	D	Beneficial Owner	[] E
Check Box(es)	Promoter	_	Executive Officer
that Apply:	Director	General and/or Managing Partner	· · · · · · · · · · · · · · · · · · ·
Full Name (Last name first, if in	idividual)		
Business or Residence Address	(Number and Street, City, State, Zip	Code)	
Check Box(es)	Promoter	Beneficial Owner	Executive Officer
that Apply:	Director	General and/or Managing Partner	
Full Name (Last name first, if in		Li conei a indio i managing i artifei	
i an manie (Last name mst, ii n	iai i iauai j		
Business or Residence Address	(Number and Street, City, State, Zip	(Code)	

			**************************************	В. І	NFORMAT	ION ABO	UT OFFER	ING				
• 1. Has t	he issuer sol	d, or does t			o non-accreo in Appendi			_		Yes 🗌	No 🏻	
2. What	is the minir	num investr	nent that wil	ll be accepte	d from any i	ndividual?	N/A					
3. Does	the offering	permit join	t ownership	of a single	unit?	······································		······································		Yes 🛚	No 🗌	
remu agent	neration for of a broker	solicitation or dealer re	of purchase gistered wit	rs in connec h the SEC a	tion with sal	es of securi state or stat	ties in the of es, list the n	ffering. If a ame of the b	person to be roker or dea	commission e listed is an a aler. If more troker or deal	ssociated p	
Full Nam	ne (Last nam	e first, if in	dividual)						** **********************************			
Business	or Residence	e Address (Number and	Street, City	, State, Zip	Code)			<u>-</u>			
Name of	Associated	Broker or D	Pealer									<u>.</u>
States in	Which Pers	on Listed H	as Solicited	or Intends to	o Solicit Pur	chasers						
(Check "	All States"	or check ind	lividual State	es)				•••••		All States		
[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[VA]	[WV]	[WI]	[WY]	[PR]
ruli Nan	ne (Last nan	ie iirsi, ii in	aiviauai)									
Business	or Residen	ce Address ((Number and	Street, City	y, State, Zip	Code)						
Name of	Associated	Broker or D	Dealer						·		···-	
					o Solicit Pur							
•				-						All States		F***-
[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY] [NJ]	[LA]	[ME] [NY]	[MD] [NC]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT] [RI]	[NE] [SC]	[NV] [SD]	[NH] [TN]	[TX]	[NM] [UT]	[VT]	[VA]	[ND] [VA]	[OH] [WV]	[OK] [WI]	[OR] [WY]	[PA] [PR]
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	(2	,	,									
Business	or Residen	ce Address	(Number and	d Street, Cit	y, State, Zip	Code)						
Name of	Associated	Broker or I	Dealer						VI. 1 (III			
					o Solicit Pu							
•				-						All States	_	
(AL)	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT] [RI]	[NE]	[NV] [SD]	[NH] [TN]	[NJ] [TX]	[MM] [UT]	[NY] [VT]	[NC] [VA]	[ND] [VA]	[OH] [WV]	[OK] [WI]	[OR] [WY]	[PA] [PR]
լույ	[SC]	[ပပ]	[114]	لنما	[01]	[Y I J	[Y /A]	[٧ 🕰]	[** *]	[** 1]	[۲۷۷]	[r rv]

1.	Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box \square and indicate in the columns below the amounts of the securities offering for exchange and already exchanged.		
	Type of Security Debt	Aggregate Offering Price	Amount Already Sold
	Equity	<u> </u>	. \$
	Common Preferred		
	Convertible Securities (including warrants) included in Debt	\$	\$
	Partnership Interests	\$	<u> </u>
	Other (Specify) <u>LLC interests</u>	\$ 14,250,000	\$6,085,250
	Total	\$	\$
	Answer also in Appendix, Column 3, if filing under ULOE.		
2.	Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."		
			Aggregate Dollar Amount
	Accredited Investors	Number Investors	of Purchases \$6,085,250
	Non-accredited Investors	50	
	Total (for filings under Rule 504 only)		\$
	Answer also in Appendix, Column 4, if filing under ULOE.		Ψ
3.	If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.		
	Type of Offering	Type of Security	Dollar Amount Sold
	Rule 505	Type of Security	
	Regulation A		\$ \$
	Rule 504		\$ \$
	Total	· · · · · · · · · · · · · · · · · · ·	\$
	Total		Ψ
4.	a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.		
	Transfer Agent's Fees		\$
	Printing and Engraving Costs		\$
	Legal Fees	\boxtimes	\$ 105,000
	Accounting Fees		\$
	Engineering Fees		\$
	Sales Commissions (specify finders' fees separately)		\$
	Other Expenses (Identify) Blue Sky fees	\boxtimes	\$3,160
	Total		\$ 108,160
	b. Enter the difference between the aggregate offering price given in response to		
	Part C - Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer"		\$5,977,090

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

C. OFFERING PRICE, NUMBER OF INVESTO	RS, EXPENSES AND	USE OF PROCE	EDS
5. Indicate below the amount of the adjusted gross proceeds to the issuer use proposed to be used for each of the purposes shown. If the amount for an purpose is not known, furnish an estimate and check the box to the left of estimate. The total of the payments listed must equal the adjusted gross properties to the issuer set forth in response to Part C - Question 4.b above.	y the roceeds	to Officers,	
Salaries and fees.	Directors	, & Affiliates	Payment To Others
Purchase of real estate.			□ \$
Purchase, rental or leasing and installation of machinery and equipment			□ s
Construction or leasing of plant buildings and facilities			□ s
Acquisition of other businesses (including the value of securities involved in			
offering that may be used in exchange for the assets or securities of another is			
pursuant to a merger)			
Repayment of indebtedness	_		S
Working capital			⊠ \$ <u>5,977,090</u>
Other (specify):			
Column Totals			⊠ \$ <u>5,977,090</u>
Total Payments Listed (column totals added)	••••••	⊠ \$ <u> 5</u>	<u>,977,090</u>
	·		
D. FEDERAL SI The issuer had duly caused this notice to be signed by the undersigned duly a signature constitutes an undertaking by the issuer to furnish to the U.S. Secur information furnished by the issuer to any non-accredited investor pursuant to	uthorized person. If this ities and Exchange Com	mission, upon writt	
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ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

	E. STATE SIGNATURE
٠1.	Is any party described in 17 CFR 230.252(c), (d), (e) or (f) presently subject to any of the disqualification provisions of such rule? Yes No
	See Appendix, Column 5, for state response.
2.	The undersigned issuer hereby undertakes to furnish to the state administrator of any state in which the notice is filed, a notice on Form D (17 CFR 239.500) at such times as required by state law.

- 3. The undersigned issuer hereby undertakes to furnish to any state administrators, upon written request, information furnished by the issuer to offerees.
- 4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type) Stone Eagle Development, LLC	Signature	Date 3 124
Name of Signer (Print or Type) Ted R. Lennon, Jr., President, on behalf of Lowe Stone Eagle Corporation	Title of Signer (Print or Type) Manager	

•	APPENDIX								
1		2	3		4				5
		o non-accredited te (Part B-Item 1)	Type of security and aggregate offering price offered in State (Part C-Item 1)	Type of it	nvestor and amou (Part C-Ite	unt purchased in	n State	under Sta (if yes explan waiver	iffication ate ULOE , attach ation of granted -Item 1)
			Limited liability			Number of		(
State	Yes	No	company interests	Number of Accredited Investors	Amount	Non- Accredited Investors	Amount	Yes	No
AL			• • • • • • • • • • • • • • • • • • • •					100	
AK									
AZ								-	
AR			,						
CA		Х	\$2,587,500	21	\$2,587,500	0	N/A	·	Х
СО		х	\$358,750	3	\$358,750	0	N/A		х
СТ							,		
DE									
DC		Х	\$204,000	2	\$204,000	0	N/A		x
FL									
GA									
HI									
ID		х	\$145,000	1	\$145,000	0	N/A		х
IL		х	\$96,000	1	\$96,000	0	N/A		х
IN									
IA									
KS		Х	\$339,000	3	\$339,000	0	N/A		Х
KY									
LA									
ME									
MD									
MA		X	\$115,000	1	\$115,000	0	N/A		X
MI									

	APPENDIX							
" MN		,						
MS								
МО								
МТ								
NE								
NV		Х	\$115,000	1	\$115,000	0	N/A	х
NH								
NJ								
NM								
NY							5	
NC								
ND								
ОН		X	\$135,000	1	\$135,000	0	N/A	X
ОК				·				
OR		X	\$345,000	3	\$345,000	0	N/A	X
PA								
RI								
SC								
SD								
TN								
TX								
UT		х	\$115,000	1	\$115,000	0	N/A	Х
VT								
VA								
WA		Х	\$1,010,000	8	\$1,010,000	0	N/A	X
WV								
WI		Х	\$240,000	2	\$240,000	0	N/A	X
WY		Х	\$280,000	2	\$280,000	0	N/A	X
PR								